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**DISCOVER**

**YOUR FUTURE**

**FINANCES EXTENSION WORKBOOK**

**Activity one:**

Research and calculate your personal student finance budget using the websites on the last page. Use this example table as inspiration.

*Example:*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Incomings | | Outgoings | |
|  | DESCRIPTION | AMOUNT | DESCRIPTION | AMOUNT |
|  | Tuition fee Loan | £9,250 | Tuition fee | £9,250 |
| Maintenance Loan | £8,944 | Rent – Halls of Residence University of Southampton | £5,404 |
| Part time job | £135 x 44 weeks | Food per week | £30 (x 44 weeks) £1320 |
| (min wage £9 15hrs per week) | £5,940 |
| Total |  | £24,134 |  | £15,974 |

*Over to you:*

|  |  |  |  |
| --- | --- | --- | --- |
| Incomings | | Outgoings | |
| DESCRIPTION | AMOUNT | DESCRIPTION | AMOUNT |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |

**Activity Two:**

Chat to students, college & university staff on Future Steps to find out more about some of the answers you have just entered.

**Chatfuturesteps.co.uk**

Questions you could ask:

* What scholarships or bursaries are available at your university/ college?
* When should I apply for student finance?
* Why do people think university is expensive?
* Why are student loans different to other loans?
* …….
* ……

*What other questions can you think to ask?*

**Useful websites:**

[**www.sunoutreach.org**](http://www.sunoutreach.org)

Our own website containing pupil and parent guides, links to workshops and events.

[**www.gov.uk/get-undergraduate-student-loan**](http://www.gov.uk/get-undergraduate-student-loan)

Government website to calculate how much support each student can get from their tuition fee loan and maintenance loans.

[**www.university.which.co.uk/teachers/explain-finance-and-funding/the-complete-studentfinance-guide**](http://www.university.which.co.uk/teachers/explain-finance-and-funding/the-complete-studentfinance-guide)

Which? University guide to student finance with free to download resources and lesson plans.

[**www.reach.ac.uk/resource-category/student-finance**](http://www.reach.ac.uk/resource-category/student-finance)

Free lesson plans and resources for teachers delivering higher education finance sessions

[**www.thecompleteuniversityguide.co.uk**](http://www.thecompleteuniversityguide.co.uk)

Finance section containing guides to all areas of student finance and budgeting.

[**www.ucas.com/undergraduate/student-life/getting-student-support/undergraduatestudent-finance-and-support**](http://www.ucas.com/undergraduate/student-life/getting-student-support/undergraduatestudent-finance-and-support)

UCAS information page on all aspects of student finance including handy video guides.